



Uganda, the Worias play the Mpan'game, a board game to map the situation around the Mpanga River and come up with a plan.

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Annual report 2023

Financial report



Notes to the financial statements 2023

Control and audit

Join For Water has integrated financial statements that are the sum of the figures of the head office and six country offices. These financial statements are the end product of a process of internal and external controls.

Clybouv Bedrijfsrevisoren audits the audit reports of the country offices and audits the integrated financial statements. It is approved by the General Assembly on 22 June 2024.

The auditor has provided the financial statements with an unqualified audit report.

Balance sheet

The increase in the balance sheet total is mainly due to the pre-financing of both the DGD grants and the EU grants for the projects in Haiti, which led to the recording of income receivable.

For **earmarked funds**, social liabilities were further built up in 2023. It currently amounts to 18.3% of the total staff cost.

The earmarked IT security fund in the amount of EUR 30,000 was taken back half in 2023 for external guidance on the development of this security framework.

In 2023, the **provision** for investment in fundraising was used in the amount of EUR 40,607.

The current **liabilities** increase compared to 2022 because part of the funds we have yet to receive from the EU for past projects in Haiti have yet to be passed on to consortium partners ACF and Heifer.

Under **accruals**, on the assets side we find mainly project funds still to be received as of 31.12.2023 and on the liabilities side are mainly allocated project funds, which were not yet spent as of 31.12.2023 and will be carried forward to 2024.

Balance 2023 (in €)

Assets	2023	2022
Fixed assets	24,557	27,416
Tangible fixed assets	4,545	7,026
▪ Land and buildings	149	373
▪ Plant, machinery and equipment	1,399	1,886
▪ Furniture and vehicles	2,997	4,767
Financial fixed assets	20,013	20,390
Current assets	4,926,487	4,272,148
Amounts receivable within 1 year	1,020,285	1,343,155
▪ Trade debtors	93,527	167,451
▪ Other amounts receivable of which non-interest bearing or at a low rate of interest	926,758	1,175,703
Cash at bank and in hand	2,911,459	2,638,882
Deferred accounts	994,743	290,111
Total assets	4,951,045	4,299,564
Fixed assets not integrated in the balance*	124,487	89,904
* Fixed assets purchased with programme funds which have to be fully considered as an expense at the request of the institutional donors.		
Liabilities	2023	2022
Liabilities	1,459,432	1,448,619
Permanent funds	667,335	667,335
Allocated funds	492,050	487,865
Result carried forward (*)	300,047	293,419
Provisions	331,218	371,825
Provisions for liabilities charges	331,218	371,825
Amounts payable	3,160,395	2,479,120
Amounts payable within 1 year	1,254,542	861,410
▪ Trade debts	154,523	103,352
▪ Taxes, remunerations and social security	183,175	184,390
▪ Other amounts payable	925,844	573,668
Deferred accounts	1,905,853	1,617,710
Total liabilities	4,951,045	4,299,564

Notes to the financial statements 2023

Results (in €)	2023	2022
Operating income	7,022,706,	7,799,608
Fundraising and subsidies	6,836,357	7,614,266
· Fundraising	1,132,614	1,238,219
· Subsidies	5,703,744	6,376,046
Other operating income	123,645	88,832
Financial income	45,723	93,684
Extraordinary income	16,980	2,826
Operating charges	7,011,894	7,707,558
Services & other goods	717,562	822,190
Remuneration	2,604,810	2,693,324
Depreciations	4,395	17,531
Provisions	-40,607	-30,120
Other operating charges	3,671,029	4,090,309
Financial charges	54,545	112,882
Extraordinary charges	159	1,442
RESULT	10,813	92,050
Withdrawal from allocated funds	15,000	-
Addition to allocated funds	19,185	84,704
Positive result carried forward	6,628	7,346

Income statement

The 2023 result to be carried forward is EUR +6,628.

Total operating expenses of 2023 amounted to EUR 7,011,894 and were spent as follows:

- 86.7% for direct achievement of programme objectives;
- 10.2% for general management by headquarters;
- 3.1% for fundraising.

Fundraising

In addition to the grants received, Join For Water used its own funds for EUR 1,132,614 in 2023 for:

- own contributions for subsidised programmes;
- financing projects that ran separately from traditional public funding;
- funding of non-eligible costs of the programmes;
- funding of part of the general management costs by the head office.

Join For Water transparently extracts part of the required NGO contribution for programmes from institutional co-financing.

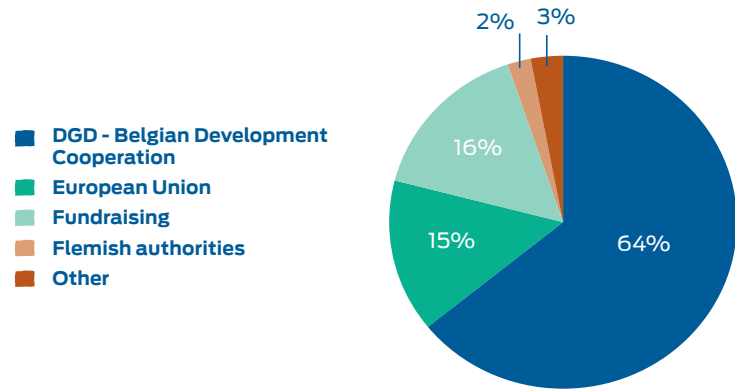
More detailed explanations on the annual accounts can be obtained from Tom Mestdagh, tel. +32(9)235.25.10. More info on our organisation and the sector can also be found on the site www.ngo-openboek.be.



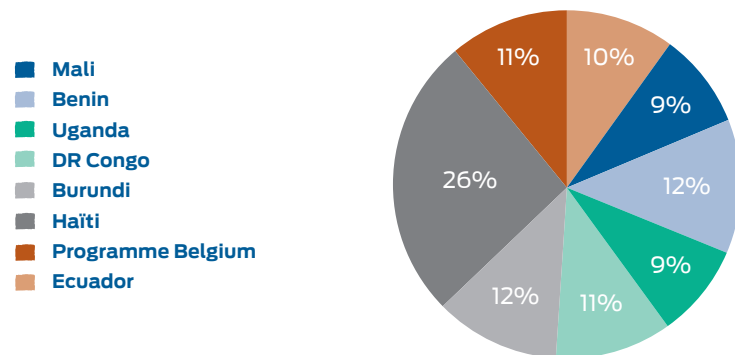
The women's savings group in Baguineda meets weekly.

Members can borrow small amounts of money.

Origin of financing 2023



The regional distribution of the expenditure for our programme activities



More information ?

This 2023 financial report complements the Join For Water 2023 Annual report on Join For Water's activities. You can find it on our website under the heading "publications" section.



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